

Budget transfers carried out

12) Transfer within title 4 – Single Resolution Fund, Refunds.

Refund of contributions. In 2017, the decision was taken to refund the ex-ante contributions for a particular institution for the years 2015 and 2016. This was done since the institution did not fulfil all the criteria of Article 2(c) of Regulation (EU) No 806/2014.

	Budget item	Description	Initial Budget A	Previous Transfers B	Available (non committed) Budget C	Current Transfer D	Total Transfers E	% of the source Budget Item F=E/A	Total available appropriations G=C+D
1									
2	4901	Refunds	p.m	0	0	691 184.49	691 184.49	0	691 184.49
	4010	Investments	6 407 725 289	0	6 407 725 289	-691 184.49	-691 184.49	0.01%	6 407 034 104.51
	Sum		6 407 725 289		6 407 725 289	0			6 407 725 289

13) Transfer within title 4 – Single Resolution Fund, Investment Returns.

Negative Interest Rate. Technical adjustment for the year for the negative interest rate incurred on the fund for the year 2017.

	Budget item	Description	Initial Budget A	Previous Transfers B	Available (non committed) Budget C	Current Transfer D	Total Transfers E	% of the source Budget Item F=E/A	Total available appropriations G=C+D
1	4010	Investments	6 407 725 289	691 184	6 407 034 105	-51 889 489.47	-52 580 673.96	0.82%	6 355 144 615.04
2	4011	Investment returns	48 890 000	0	0	51 889 489.47	51 889 489.47	106.14%	51 889 489.47
	Sum		6 456 615 289		6 407 034 105	0			6 407 034 104.51

14) Transfer within title 3 – Operational expenditure to cover additional needs for meetings.

The budget line 3011 for operational meetings needs to be increased by EUR 25 000 in order to cover the catering expenses for SRB operational meetings such as Resolution Colleges in directorate B,C,D Fund Committee and contributions composition.

	Budget item	Description	Initial Budget A	Previous Transfers B	Available (non committed) Budget C	Current Transfer D	Total Transfers E	% of the source Budget Item F=E/A	Total available appropriations G=C+D
1									
2	3011	Operational meeting expenses	50 000	0	49.29	25 000	25 000	50%	25 049.29
	3002	Communication, publication, translation	2 640 000	0	1 631 713.58	-25 000	-25 000	0.95%	1 606 713.58
	Sum		2 690 000		1 631 762.87	0			1 631 762.87