HOW TO UNDERSTAND THE 2021 INVOICING PACKAGE?

May 2021
INTRODUCTION

Documents included in the invoicing package:

1. Contribution Notice

2. Annex A: Calculation details
   - Summarising overview of the calculation results
   - Details of the calculation

3. Annex B: Debit Note*
   - Debit note (and bank account confirmation statement)

Example illustrated in this presentation:

Entity (A) that:
- Acquired Entity (B) in June 2020 (acquisition of the type: A+B=A)

* In case of a repayment, the Debit Note in Annex B is replaced by a Legal Entity Form and Financial Identification Form.
On the first page of the Contribution Notice is the amount that needs to be paid by the entity or that will be reimbursed to the entity in 2021.

CONTRIBUTION NOTICE

THE SINGLE RESOLUTION BOARD,

Having regard to Regulation (EU) No 806/2014¹, and in particular Article 65(3) thereof,

Having regard to Commission Delegated Regulation (EU) 2017/2361², and in particular Article 8(1) thereof,

HAS DECIDED TO:

- determine the amount of your 2021 annual administrative contribution as provided in Annex A and

- request the payment of the amount of

EUR 926.87

within 35 calendar days from the day of the issuance of this Contribution Notice in accordance with the terms of payment defined in the Debit Note under Annex B.

Note: The amount shown in the Contribution Notice includes the contributions of all entities that were absorbed or acquired by the contribution debtor.
# ANNEX A: CALCULATION DETAILS (1/6)

## Overview of calculation

<table>
<thead>
<tr>
<th>Name of the institution (LEI code)*</th>
<th>Total difference resulting from the recalculation</th>
<th>Administrative Contribution for the financial year 2021</th>
<th>Outstanding settlement postponed in 2020 to subsequent financial year(s)***</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entity A (LEI A)</td>
<td>0.00 EUR</td>
<td>994.26 EUR</td>
<td>236.78 EUR</td>
</tr>
<tr>
<td>Entity B (LEI B)</td>
<td>-304.17 EUR</td>
<td>0.00 EUR</td>
<td>0.00 EUR</td>
</tr>
<tr>
<td>Total</td>
<td>-304.17 EUR</td>
<td>994.26 EUR</td>
<td>236.78 EUR</td>
</tr>
</tbody>
</table>

Does Article 10(7) DR apply? | No |
Outstanding settlement settled in 2021 | 236.78 EUR |

Final amount to be paid in 2021 (A + B + D) | 926.87 EUR |
Outstanding settlement postponed to subsequent financial year(s) (C - D) | 0.00 EUR |

The first part of Annex A, the overview of the calculation, includes the following information:

- The names and LEI codes of all entities that were considered;

- The total amount to be refunded (negative amounts) or requested (positive amounts) to the institution following the recalculation of the previously invoiced contributions; (A)

- The administrative contribution calculated for the year 2021; (B)

- The total amount of settlements from the Provisional Period postponed in 2020 to the following financial year(s); (C)

- The amount of outstanding settlements settled in 2021; (D)

- The final amount to be paid in 2021, which is the sum of the following: (i) the delta from the recalculation (A), (ii) the contribution calculated for the year 2021 (B) and (iii) the outstanding settlement settled in 2021 (D) (EUR -304.17 + EUR 994.26 + EUR 236.78 = EUR 926.87).

Note: Each institution invoiced receives one overview that includes information about itself as well as all the institutions it merged with or acquired, if any.
## ANNEX A: CALCULATION DETAILS (2/6)

### Calculation details

A. **Identification of institution**

<table>
<thead>
<tr>
<th>Name of the Contribution Debtor</th>
<th>LEI code</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entity A</td>
<td>LEI A</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Eligibility period</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/11/2014 - 31/12/2021</td>
</tr>
</tbody>
</table>

**Date:** 06/05/2021

### Annual Administrative Contributions

#### Contribution for the year 2021

<table>
<thead>
<tr>
<th>Contribution for the year 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>994.26 EUR</strong></td>
</tr>
</tbody>
</table>

#### Difference in Administrative Contributions

<table>
<thead>
<tr>
<th>Difference in Administrative Contributions for the year 2020</th>
<th>Difference in Administrative Contributions for the year 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00 EUR</td>
<td>0.00 EUR</td>
</tr>
</tbody>
</table>

**Total difference resulting from the recalculation:**

| 0.00 EUR |

In the **first part** of the calculation details (A. Identification of the institution):

- **a.** The date of issuance of the document, note that this date is the same for all the documents of the invoicing package.

- **b.** The name of the institution and its LEI code.

- **c.** The eligibility period - the period under which the institution is subject to administrative contributions; part of this period’s contributions have already been determined in the previous contributions cycle.

In the **second part** of the calculation details (B. Annual Administrative Contributions):

- **d.** The contribution calculated for the year 2021 for the specific entity (Entity A in this case).

- **e.** The difference between the initially invoiced contributions and the recalculated contributions for the years 2018, 2019 and 2020. The recalculation of previously invoiced contributions are triggered by a change in scope and/or status.

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**Note:** The calculation details sheet is provided on an individual basis (as opposed to the calculation overview), meaning that if an institution acquired another institutions it will have two individual calculation details sheets. For the purpose of this example, institution A will receive a calculation details sheet for itself (as shown in this slide) as well as a calculation sheet for institution B.
In the **third section** (C. Calculation of the Administrative Contributions) of the document, the calculation details for the 2021 calculation are shown:

a. The **total amount of the administrative contributions** (TAR) to be raised by the SRB in the respective year.

   This amount is divided into two categories:
   - Category A (SIs and other cross-border groups) covers 95% of the total
     \[ 0.95 \times \text{EUR 59,994,773.00} = \text{EUR 56,995,034.35} \]
   - Category B (LSIs) covers the remaining 5%
     \[ 0.05 \times \text{EUR 59,994,773.00} = \text{EUR 2,999,738.65} \]

b. The entity’s **fee factors**:
   - Total Assets (TA) [EUR 990,000,000.00]
   - Total Risk Exposure (TRE) [EUR 800,000,000.00]
## Calculation details

**Number of months**
- Category A: 0
- Category B: 12

**Minimum fee component**
- Category A: 0.00 EUR
- Category B: 68.71 EUR

**Variable fee component**
- Category A: 0.00 EUR
- Category B: 925.55 EUR

**Total amount**
- Category A: 994.26 EUR
- Category B: 994.26 EUR

### Administrative Contribution for the year 2021

- Category A: 0.00 EUR
- Category B: 68.71 EUR
- Total: 994.26 EUR

### Note:
- The annual number of institutions and sum of the fee factors can be found on the SRB website.

### Annual number of contribution debtors:

<table>
<thead>
<tr>
<th>Category</th>
<th>Year 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category A</td>
<td>122</td>
</tr>
<tr>
<td>Category B</td>
<td>2183</td>
</tr>
</tbody>
</table>

### Annual aggregated fee factor values (in EUR):

<table>
<thead>
<tr>
<th>Category</th>
<th>Year 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category A</td>
<td>Total Assets 19,281,073,105,125.40, Total Risk Exposure 6,469,199,835,501.57</td>
</tr>
<tr>
<td>Category B</td>
<td>Total Assets 3,835,264,950,283.56, Total Risk Exposure 1,975,246,644,044.50</td>
</tr>
</tbody>
</table>

### Calculation details (4/6)

**c.** The **number of months** in which the entity was considered as Category A (0) and B (12);

**d.** The **minimum fee component** (MFC): 
\[
[(\text{EUR 59,994,773.00} \times 0.05 \times 0.10) / 2183] \times 12 = \text{EUR 137.41;}
\]

Given the entity’s TA is < EUR 1bn => EUR 137.41 / 2 = **EUR 68.71**

**e.** The **variable fee component** (VFC):
\[
\text{VFC} = (\text{TAR} \times 0.05 - \sum \text{MFC}) \times (0.5 \times \text{TA}_{\text{CatA}} + 0.5 \times \text{TA}_{\text{CatB}}) + 0.5 \times \text{TR}_{\text{CatA}} + 0.5 \times \text{TR}_{\text{CatB}})
\]

Given
\[
\text{Cat A: } \text{MFC} = \frac{\text{TAR} \times 0.05 \times 0.10}{N_{\text{Cat A}}}
\]

\[
\text{Cat B: } \text{MFC} = \frac{\text{TAR} \times 0.05 \times 0.10}{N_{\text{Cat B}}}
\]

Given in case institution’s TA < 10bn, the MFC is halved

\[
\text{Year 2021}
\]

**f.** The **administrative contribution for the year 2020**:

- Contribution Cat A (MFC Cat A + VFC Cat A) + Contribution Cat B (MFC Cat B + VFC Cat B) = **EUR 994.26**
2 | ANNEX A: CALCULATION DETAILS (5/6)

Calculation details

### D. Recalculation of the Administrative Contributions following changes in the institution’s scope, status or other data

<table>
<thead>
<tr>
<th>Recalculation for the year 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Amount of the Administrative Contributions</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Share of Total Amount for each category</th>
<th>Total Amount for each category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category A (95%)</td>
<td>EUR 65,640,541.93</td>
</tr>
<tr>
<td>Category B (5%)</td>
<td>EUR 3,454,765.36</td>
</tr>
</tbody>
</table>

#### Fee factors

<table>
<thead>
<tr>
<th>Weight</th>
<th>Total Assets</th>
<th>Total Risk Exposure</th>
</tr>
</thead>
<tbody>
<tr>
<td>50%</td>
<td>EUR 500,000,000.00</td>
<td>EUR 300,000,000.00</td>
</tr>
</tbody>
</table>

In the **fourth section** (D. Recalculation of the Administrative Contributions) of the document, the details for the 2019 recalculation are shown (extract from calculation details of entity B which was absorbed by entity A in June 2020):

a. The **total amount of the administrative contributions** (TAR) to be raised by the SRB in the respective year. This amount is divided into two categories:
   - Category A (SIs and other cross-border groups) covers 95% of the total
     \[ 0.95 \times \text{EUR 69,095,307.30} = \text{EUR 65,640,541.93} \]
   - Category B (LSIs) covers the remaining 5%
     \[ 0.05 \times \text{EUR 69,095,307.30} = \text{EUR 3,454,765.36} \]

b. The entity’s **fee factors**:
   - Total Assets (TA) \[ \text{EUR 500,000,000.00} \]
   - Total Risk Exposure (TRE) \[ \text{EUR 300,000,000.00} \]
### Calculation details

- **c.** The number of months in which the entity was considered as Category A (0) and B respectively (5); In the initial calculation, this entity was considered as Category A (0) and B (12).

- **d.** The minimum fee component (MFC):
  - January – May [Cat B]: \((0.05 \times EUR 69,095,307.30 \times 0.10)/(2,231) = EUR 154.86\), given the entity’s TA is < EUR 1bn and is only five months Cat B: EUR 154.86*0.5*(5/12) = EUR 32.26

- **e.** The variable fee component (VFC):
  - January – May [Cat B]: \(((0.05 \times EUR 69,095,307.30) - (2,231-1370) \times EUR 154.86/2) \times (0.5) \times (EUR 500,000,000.00/EUR 3,904,233,558,708.73) + 0.5 \times (EUR 300,000,000.00/EUR 2,025,661,833,057.73)) = EUR 443.99, given the entity is only five months Cat B: EUR 443.99 * (5/12) = EUR 184.99

- **f.** The recalculated contribution for the year 2020
  - Contribution Cat A (MFC Cat A + VFC Cat A) + Contribution Cat B (MFC Cat B + VFC Cat B) = EUR 32.26 + EUR EUR 184.99 = EUR 217.25

- **g.** The difference between the recalculated and the initially invoiced contribution for 2020: EUR 217.25 - EUR 521.42 = EUR -304.17

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### Annual number of contribution debtors:

<table>
<thead>
<tr>
<th>Category</th>
<th>Year 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category A [Category A with TA &lt; €10bn]</td>
<td>123 [26]</td>
</tr>
<tr>
<td>Category B [Category B with TA &lt; €1bn]</td>
<td>2231 [1370]</td>
</tr>
</tbody>
</table>

### Annual aggregated fee factor values (in EUR):

<table>
<thead>
<tr>
<th>Category</th>
<th>Year 2020 (ref. date 31/12/2018)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category A</td>
<td>Total Assets: 19,480,789,349.281.60</td>
</tr>
<tr>
<td>Category B</td>
<td>Total Assets: 3,904,233,558,708.73</td>
</tr>
</tbody>
</table>

### Note:

The annual average number of institutions and sum of the fee factors can be found on the SRB website.

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2 | ANNEX A: CALCULATION DETAILS (6/6)
Key information in the debit note

<table>
<thead>
<tr>
<th>Expiry Date</th>
<th>Exclusively by banker's order to the account</th>
<th>Reference to be quoted</th>
<th>Currency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/06/2021</td>
<td>Nr 310-1960371-87 of the Single Resolution Board</td>
<td>123456789</td>
<td>EUR</td>
<td>926,87</td>
</tr>
<tr>
<td></td>
<td>ING Belgium nv/sa</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>24 Avenue Marnix</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>B-1000 Brussels-Belgique</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>IBAN Code : BE67 3101 9603 7187</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>SWIFT BIC Code : BBRUBEBB100</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The debit note contains the following key information:

a. The payment’s due date (issuance date of the Contribution Notice + 35 calendar days);

b. The reference that needs to be quoted by the entity when making the payment;

c. The amount that needs to be paid by the entity in 2021.
THANK YOU!