

Brussels, 11/10/2017

## **Ex-ante publicity notice - negotiated procurement procedure**

**Subject : PROVISION OF PROFESSIONAL SERVICES FOR THE ORGANISATION OF TRAINING SESSIONS / WORKSHOPS**

**Ref : Procurement Procedure SRB/NEG/41/2017**

### **Purpose of the Tender:**

The Single Resolution Board (hereinafter referred to as "SRB") intends to award a Single Framework service contract for the provision of professional services for the organization of training sessions/workshops in English. The place of delivery of the requested services will be the SRB premises in Brussels. The successful tenderer will be offered a framework service contract with SRB for a maximum period of 4 years. The framework service contract will be implemented via Order Forms and the maximum value of the framework contract is 120,000 EUR. Please note that these figures are given for estimation purposes and that the actual value of the Framework contract will depend on the quantities the SRB will order by means of a signature of Order Forms. However the SRB cannot commit to exact quantities to be ordered at this stage.

### **Description of the tender:**

The scope of services to be provided includes the provision of full day or half a day training sessions / workshops on the following topics (non-exhaustive list):

1. General valuation principles and methodologies;
2. Valuation processes (timeline of actions, data room, sampling methodology, testing data tapes, individual vs collective valuation methodologies, top down bottom up valuation etc);
3. Valuation inter alia of the following:
  - a. loan portfolios and collateral valuation;
  - b. derivatives;
  - c. subsidiaries and intragroup exposures;
4. Valuation in the context of bank resolution:
  - a. methodologies according to the provisions of Level 1 and Level 2 legislation<sup>1</sup>
  - b. methodologies per asset / liability type, per resolution tool (bail in, sale of business, bridge institution or asset management vehicle) and per type of valuation (Valuation 1 (V1), Valuation 2 (V2) and Valuation 3 (V3)): step by step valuation examples for a significant bank (SI) under resolution;

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<sup>1</sup> Under the Bank Recovery and Resolution Directive (BRRD Directive 2014 / 54 / EU) articles 36 and 74 (Valuation 1, Valuation 2 and Valuation 3), the EBA RTS (23.05.2017/05-06), EC Delegated Regulation for the valuation of derivatives (DR/EU/2016/1401) and any respective future legislation / guidance.

- c. asset & liability selection per preferred resolution strategy: how to prepare the balance sheet of the new resolved bank depending on the resolution tool used;
- d. valuation according to article 36 of the BRRD vs accounting valuation (IFRS);
- e. valuation under a Single vs Multiple Point of Entry strategy (cross boarder considerations);
- f. processes, timelines and information requirements per valuation type (V1, V2 and V3) and per resolution tool;
- g. valuation according to article 36 BRRD and reconciliations with prudential information;
- h. provisional versus final valuation according to article 36 BRRD and differences in methodology and processes;
- i. valuation uncertainty and sensitivity analysis.

### **Description of the procedure:**

Ex-ante publicity is the first stage of a negotiate procurement procedure below the Directive threshold with a minimum 5 candidates, through which the Agency may award the abovementioned framework service contract.

The aim of this notice is to support the SRB in the selection of the tenderer(s) who will be invited to submit a tender for the contract that shall not exceed 120,000 EUR.

Economic operators interested in taking part in this tender should send an email declaring their interest by 23/10/2017, 17:00 Brussels time to [SRB-PROCUREMENT@srb.europa.eu](mailto:SRB-PROCUREMENT@srb.europa.eu) by quoting the reference of the procedure (SRB/NEG/41/2017) in the title of the email. Further specific information will be communicated to interested economic operators.

It should be noted that the SRB reserves the right not to launch the negotiated procedure. This decision shall be communicated accordingly.

SRB Procurement