

SRB decision-making bodies



Plenary Session

Composed of

- Chair
- Permanent Board Members
- All national resolution authorities (NRA) representatives

Task

Deliberates and decides on strategic matters for SRB or Single Resolution Mechanism.



Executive Session

RESTRICTED

Composed of

- Chair
- Permanent Board Members

Task

Prepares most Plenary Session decisions.

EXTENDED

Composed of

- Chair
- Permanent Board Members
- Concerned NRA representatives

Task

Prepares Plenary Session decisions and takes all of the decisions to implement the Single Resolution Mechanism Regulation (SRMR).



Chair

- Decisions as described in Article 56 SRMR, relating to the daily management of the SRB.



Vice Chair

- Non-voting member except in case of absence of the Chair.



Observers

- The European Commission and the European Central Bank have permanent observer status in all meetings of the Executive and Plenary Sessions;
- Where relevant, other observers may be invited on an ad hoc basis to the Executive and Plenary Sessions;
- When deliberating on a group that has subsidiaries or significant branches in non-participating Member States, the resolution authorities of those non-participating member states are invited to participate in the meeting of Extended Sessions.