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Single Resolution Board

SRB-GREEN

DECISION OF THE SINGLE RESOLUTION BOARD

Date	**30/10/2026**
Title	**adopting the Rules of Procedure of the Board in its Executive Session**
Reference	**(SRB/PS/2026/23)**

THE SINGLE RESOLUTION BOARD,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010, and in particular Article 50 (1) (k) thereof,

HAS ADOPTED THIS DECISION:

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Chapter I - General Provisions

Article 1
Subject-matter

1. This Decision lays down the Rules of Procedure of the Board in its Executive Session.[1]
2. These Rules of Procedure shall supplement the SRM Regulation.

Article 2
Definitions and interpretation

1. For the purposes of these Rules of Procedure, the following definitions shall apply:

   "**SRM Regulation**" means Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010, as amended.

   "**CoC**" means the SRB Code of Conduct in force at the material time;[2]

   "**Executive Session**" means both the Restricted Executive Session and the Extended Executive

[1] This Decision is supplemented by the SRB Decision of 17 June 2021 on empowerment to correct obvious errors in SRB Decisions, supplementing the SRB Decisions on the Rules of Procedure of the Board in its Executive Session (SRB/PS/2020/14) and on the Rules of Procedure of the Board in its Plenary Session (SRB/PS/2020/15) (SRB/PS/2021/06).
[2] Decision of the Single Resolution Board of 24 June 2020 adopting the Code of Conduct of the Single Resolution Board (SRB/PS/2020/16).

Session;

"**Extended Executive Session**" means the Executive Session convened as prescribed under Articles 53(2), 53(3) and 53(4) of SRM Regulation;

"**Restricted Executive Session**" means the Executive Session convened as prescribed under Article 53(1) and Article 54(1) of SRM Regulation;

"**members**" means: (i) when the Executive Session is convened as the Restricted Executive Session: the permanent members; (ii) when the Executive Session is convened as the Extended Executive Session: the permanent members and the relevant representatives of the national resolution authorities, who shall participate in the deliberations and decision-making process in accordance with Article 53(2)-(4) of SRM Regulation;

"**permanent members**" means the Chair appointed in accordance with Article 56 of SRM Regulation, the Vice-Chair appointed in accordance with Article 56 of SRM Regulation, and the four further full-time members of the Board referred to in Article 43(1)(b) of SRM Regulation;

"**observers**" means both permanent observers and ad hoc observers;

"**permanent observers**" means the representatives designated by the European Commission and the European Central Bank in accordance with Article 43(3) of SRM Regulation, entitled to participate in all the meetings of the Executive Session;

"**ad hoc observers**" means the observers invited by the Board to participate in the Executive Session on an ad hoc basis, in accordance with Article 53(1) of SRM Regulation;

"**Plenary Session**" means the Plenary Session convened as prescribed under Articles 49 to 52 of SRM Regulation;

"**SRB**" or "**Board**" means the Single Resolution Board;

"**SRB Staff**" means the staff members of the SRB, excluding Directors, under the scope of the Staff Regulations and of the Conditions of Employment of other servants of the European Communities;

"**Terms of Reference**" means mandates of the Restricted Executive Session substructures, allowing for the pursuit of specific objectives within the SRB's strategic goals. These mandates govern the functioning, reporting obligations and membership requirements;

2. In the absence of a relevant definition in this Article, the definitions referred to in Article 3 of SRM Regulation shall apply.

Chapter II - Executive Session

Article 3

Tasks of the Executive Session

The Executive Session shall have the tasks specified in Article 54 of SRM Regulation and any other tasks provided for under Union acts.

Article 4

Formats of the Executive Session

Depending on the tasks to be performed in accordance with Article 54 of SRM Regulation, the Executive Session shall be convened either as Restricted Executive Session or Extended Executive Session.

Section 1 - Restricted Executive Session

Article 5

Composition of the Restricted Executive Session

The Restricted Executive Session shall be composed of the permanent members.

Article 6

Convocation of the Restricted Executive Session

1. The Restricted Executive Session shall be convened regularly following an annual schedule that shall be determined in good time before the start of each calendar year, based on a proposal by the Chair. The proposed schedule shall include a forward-looking plan of items expected to be addressed during the meetings over the course of the year.
2. Independently of the schedule, the Chair may, either on their own initiative or at the request of any permanent member, convene at any time a Restricted Executive Session.

Article 7

Restricted Executive Session Substructures

1. The Restricted Executive Session may establish, amend and dissolve its substructures. In line with their Terms of Reference adopted under paragraph 2, the substructures shall advise the members in carrying out their duties, while respecting the tasks attributed to the Executive Session.
2. On a proposal from the Chair, the Executive Session shall adopt, amend or revoke the Terms of Reference of the substructures and appoint their Chairpersons from among the permanent members. Chairpersons shall regularly report on the ongoing work of the substructures to the Executive Session.

Section 2 - Extended Executive Session

Article 8

Composition of the Extended Executive Session

1. The Extended Executive Session shall be composed of the following members:
   (a) the permanent members; and
   (b) when deliberating on an individual entity or a group of entities established in one participating Member State, the appointed representative of the national resolution authority from a Member State where the entity is established in accordance with Article 53(3) of SRM Regulation; or
   (c) when deliberating on a cross-border group, the appointed representative of the group-level resolution authority, as well as the appointed representative of the national resolution authority of each Member State where a subsidiary or entity covered by consolidated supervision is established in accordance with Article 53(4) of SRM Regulation.

2. Where more than one national resolution authority is established in a participating Member State, only the representative of one authority may participate as member of the Extended Executive Session.

Article 9

Convocation of the Extended Executive Session

1. The Chair convenes the Extended Executive Session on their own initiative or at the request of any member.
2. As a rule, the Extended Executive Session shall be convened as a written procedure. Where necessary, the Chair may convene the Extended Executive Session as a meeting.

Chapter III - Decision-making procedures

Article 10

Types of decision-making procedures

The Executive Session may be convened as a meeting or as a written procedure.

Section 1 - Meetings of the Executive Session

Article 11

Agenda and documentation

1. The Executive Session shall adopt the agenda at the start of each meeting.
2. A provisional agenda of a meeting shall be drawn up by the Chair and shall be circulated by the SRB Secretariat along with the related documentation to the members and observers at least five working days prior to the meeting.
3. An item shall be added to or removed from the provisional agenda at the request of any member articulated prior to or at the meeting. Any member may, prior or during the meeting, request the circulation of additional documents or amended versions of submitted documents, including amendments to the requested action. Unless a simple majority of the members objects to it, the requested documentation shall be circulated.
4. Where an extraordinary meeting is required to deal with urgent matters, the timeline may be shortened in accordance with Article 16.

Article 12

Chairing

1. The Chair presides over the meetings of the Executive Session.

2. The Chair shall be assisted by the Vice-Chair who shall participate in all meetings of the Executive Session. In case of absence and in case of reasonable impediments or conflict of interest under Article

9(2) of the CoC by the Chair, the Vice-Chair shall chair the meetings of the Executive Sessions and carry out the functions and exercise all the powers of the Chair.

3. In the absence of both the Chair and the Vice-Chair, the Executive Session shall be chaired by the most senior permanent member in terms of the length of term of office, in the first instance, and in the event of two or more permanent members having equal standing in terms of the length of term in office, by the most senior permanent member in age.

Article 13

Attendance and observers

1. The permanent observers are entitled to participate in all meetings of the Executive Session.
2. The Chair may also, where relevant, invite ad hoc observers to participate in the Executive Session. A representative of the European Banking Authority (EBA) may be invited as an ad hoc observer, in particular when matters are discussed for which the EBA is required, in accordance with Directive 2014/59/EU, to develop technical standards or to issue guidelines.
3. In the case provided for in Article 8(2) above, representatives of any national resolution authority other than the one appointed as a member shall be allowed to attend the meeting as ad hoc observers.
4. When deliberating on a group that has subsidiaries or significant branches in non-participating Member States, the Chair shall invite representatives of resolution authorities of those non-participating Member States to participate as ad hoc observers.
5. Attendance at the meetings of the Executive Session shall be restricted to its members and observers, the SRB Secretariat staff and the SRB General Counsel, who should strive to participate in all the meetings of the Executive Session.
6. Members referred to under Article 8(1)(b) and 8(1)(c) and observers are represented in accordance with the rules laid down in Article 11 of the Decision of the Board of 30 October 2026 adopting the Rules of Procedure of the Board in its Plenary Session (SRB/PS/2026/24). They may be accompanied at the meetings of the Executive Session by one person.
7. The Chair, on their own initiative or upon request of other members or observers, may invite technical experts to participate in a meeting of the Executive Session or parts thereof and to provide their advice and expertise on specific matters. Their participation shall be announced to the SRB Secretariat in good time before that Executive Session and may be limited by the Chair to a maximum of two per item included in the agenda of that meeting.
8. In case of conflict of interest under Article 9(2) of the CoC, the members, alternates and observers shall not take part in any deliberations or vote in relation to that situation and shall not be provided with any related documentation.
9. The meetings of the Executive Session shall take place at the SRB premises in Brussels, unless decided otherwise by the Chair. The meetings may be held physically, by teleconference call or other technical means, or in a hybrid format.

Article 14

Records of Proceedings

1. The record of proceedings of each meeting of the Executive Session shall be prepared under the responsibility of the Chair.
2. The meetings of the Executive Session shall be recorded. The recording shall be strictly confidential

and shall be used only for drawing up the records of proceedings. Access to the recording of a meeting shall be granted exclusively for the purpose of drafting and verifying the records of proceedings and in accordance with Regulation (EU) 2018/1725.

3. The records of proceedings shall be drawn up and shall contain in particular the agenda items and list of participants, a summary of the deliberations, a summary of the decisions taken, and a summary of the action points.

4. Each member and observer who attended the meeting shall have the right to ask for their position, as expressed in the meeting, to be recorded in the record of proceedings.

5. A written procedure for consultation on the records of proceedings shall be organised with the members and observers who attended the respective meeting. Within this procedure, the members and observers who consider that the draft records of proceedings do not accurately reflect their position, may submit proposed amendments. All proposed amendments shall be verified by the SRB Secretariat against the official recording of the meeting, which shall prevail.

6. The record of proceedings shall be adopted by a simple majority of the members that attended the respective meeting of the Executive Session via written procedure.

7. The Executive Session shall keep the Plenary Session informed of the decisions it takes on resolution in accordance with Article 54(4) of the SRM Regulation. For this purpose, a redacted version of the records of proceedings of the Executive Session shall be submitted to the Plenary Session via written procedure for information on a regular basis.

Article 15

Quorum and Voting

1. In order for a meeting of the Executive Session to be validly convened, there shall be a quorum of at least four of its permanent members attending the meeting. If the quorum is not met, the Chair shall decide to postpone the deliberations to another meeting.

2. The Executive Session shall strive for consensus when taking its decisions. Consensus is considered to exist in the absence of disagreement. Abstentions shall not be deemed to prevent the formation of consensus.

3. If consensus cannot be reached, the Chair shall initiate a voting procedure. Upon a joint request from at least two permanent members, the Chair shall also initiate a vote on a version of the draft proposal submitted by them.

4. Only the permanent members shall participate in the voting procedure and each shall have one vote which may only be exercised during the meeting. Votes shall express either support ('*I agree*'), disagreement ('*I disagree*'), or abstention ('*I abstain*'). Abstentions shall not be considered when calculating the number of votes cast. Decisions shall be taken by simple majority of the votes. In the event of a tie, the Chair shall have the casting vote.

Article 16

Meetings in case of urgency

1. In case of urgency, when convening a meeting of the Executive Session, the Chair may:

   (a) By derogation from Article 11(2), circulate the provisional agenda and the relevant documents less than five working days in advance of the meeting.

(b) By derogation from Article 15(1), specify that the quorum of four permanent members shall not apply.

2. The reasons for such derogations should be given by the Chair upon the request of any of the members or permanent observers.

Section 2 - Written Procedures

Article 17

Initiation of the Written Procedure

1. When the Executive Session is convened as a written procedure, the SRB Secretariat shall circulate the envisaged item(s) and documentation to the members and observers, indicating the applicable time limit of the procedure.
2. Within (i) 48 hours of the launch of the written procedure or (ii) by the time limit of the procedure, whichever is shorter, at least two members may object to proceed with all or specific item(s) via written procedure. The respective members shall submit reasoned objections in writing to the Chair and the SRB Secretariat. If the objection concerns only specific item(s), the written procedure shall continue for the remaining item(s).
3. Any item(s) objected in accordance with paragraph 2 shall be placed on the agenda of the next Executive Session meeting or an ad hoc meeting convened by the Chair.

Article 18

Time limits for Written Procedures

1. The deadline of a written procedure shall not be shorter than:
   (a) five working days for items tabled for decision;
   (b) five working days for items tabled for discussion;
   (c) one working day for items tabled for information.
2. By way of derogation from paragraph 1(a) above, for proposals concerning the adoption of decisions on the approval of prior permission applications under Article 12(8) of SRM Regulation and Articles 77(2) and 78a of Regulation (EU) No 575/2013, the Chair may decide to shorten the deadline for the written procedure. The deadline determined by the Chair shall not be shorter than two working days.
3. By derogation from paragraphs 1 and 2 above, in case of urgency, the Chair may instruct the SRB Secretariat to shorten any time limits. The members and permanent observers shall be informed in advance to the extent possible. The reasons for such derogations should be given.
4. In cases of urgency as referred to in paragraph 3 above, the Chair may further specify that, by way of derogation from Article 17(2) above, the members may not object to the use of the written procedure. The reasons for such derogations should be given. Decisions adopted under such written procedures shall be presented at one of the subsequent meetings of the Executive Session.
5. Unless specified otherwise, the deadline of written procedures shall be set at 5:00 PM (CET) on the final day.
6. The written procedure may be closed before the expiry of the time limit:
   (a) for items tabled for decision – (i) in the consensual phase, all members have expressed their positions or abstained; (ii) in the voting phase, if all members have cast their vote.

(b) for items tabled for discussion – if all members have provided their comments.

7. Where appropriate, the Chair may extend the deadline of a written procedure.

8. Amended versions of item(s) may be submitted by the SRB Secretariat during the written procedure. Where the amendments concern items tabled for decision or discussion, members shall be granted at least two working days to review the amended proposal. The original time limit for the written procedure shall be extended accordingly to ensure the above. The obligation for extension shall not apply in case of amended versions that solely rectify clerical errors.

Article 19

Participation and Voting

1. The provisions of Article 13 and Article 15(2) to (4) governing, respectively, attendance and voting at Executive Session meetings, shall apply mutatis mutandis to the participation and voting in the written procedure.

2. If consensus is not reached by the deadline, a voting procedure shall follow. The permanent members shall have at least two working days to express their vote.

3. The absence of a reply by a member of the Executive Session in a written procedure shall be deemed as an expression of support for the proposal, both at the consensus stage and at the voting stage.

4. Members and observers of the Executive Session, as applicable, should be timely informed about the outcome of the written procedures to which they participate.

Article 20

Suspension and withdrawal of Written Procedures

1. The Chair may suspend the written procedure if is appropriate due to the detection of a defect or in order to prepare an amendment to a proposal. The suspension may not last longer than seven working days and the written procedure shall resume when the text of the revised proposal is circulated.

2. The Chair shall inform the members, permanent observers and observers of the Executive Session thereof.

3. The Chair may delegate the tasks provided in paragraph 1 and 2 above to the Head of the SRB Secretariat.

4. The Chair may withdraw at any time before a written procedure before the deadline. Where two members oppose to the withdrawal, the written procedure is resumed directly at the stage of the voting procedure.

Section 3 – Common provisions for decision-making procedures

Article 21

Language rules for the decision-making procedures

English shall be the language of decision-making procedures of the Executive Session, including all deliberations.

Article 22

Access to Information

1. All members and observers of the Executive Session shall have equal access to complete updated information as submitted to and as deliberated at the Executive Session and may request further relevant information, necessary for the execution of their tasks.
2. The information made available to the members and observers of the Executive Session shall include key items of information that enable a meaningful understanding of the issues being deliberated.

Article 23

Empowerment

1. The Executive Session may empower any of the permanent members or, where relevant, the SRB Staff, to take, on its behalf and under its responsibility and under certain conditions and limitations, that have to be set out in the relevant empowerment decision, decisions related to tasks entrusted to the Executive Session in accordance with Article 54 of the SRM Regulation. The Executive Session may, at any time, decide to suspend or revoke the empowerments granted under this paragraph and exercise its powers directly.
2. Any decision adopted under paragraph 1 of this Article shall provide for the possibility that the empowered person may decide not to use the empowerment in specific, duly justified cases. This decision may be taken either on own initiative or at the reasoned request of any of the members who would have participated in the deliberations and decision-making process in the absence of such empowerment.
3. In the context of deliberations concerning an entity referred to in Article 2 of SRM Regulation, or a group of entities established in participating Member States as referred to in Article 4 of SRM Regulation, the permanent members may act on behalf of other permanent members upon empowerment. Such empowerment shall set out the applicable limitations and conditions governing its exercise. The permanent members may at any time decide to suspend or revoke any empowerment granted under this paragraph and exercise their powers directly.
4. The Executive Session may empower the Chair to rectify clerical errors in their decisions and to adopt definitive text of any given draft proposal of the Executive Session on the condition that the substance of such draft decision has already been determined as a result of a discussion of the Executive Session. The Chair may delegate this empowerment to the Head of the SRB Secretariat.
5. Decisions adopted in accordance with this Article, including any decision to suspend or revoke an empowerment, shall be recorded as decisions of the Executive Session.
6. Subject to the conditions imposed by the Executive Session in the relevant empowerment decision and unless expressly prohibited therein, any of the permanent Board Members may delegate their power to a member of the SRB staff within that Board Member's reporting line.

Article 24

SRB Secretariat

1. The Secretariat shall provide the necessary administrative and technical support in the performance of all the tasks assigned to the Board in its Executive Session and be in charge of the consistent application of these Rules of Procedure.

2. The Secretariat may execute its tasks by making use of electronic means, including computer systems, networks and dedicated platforms. Documents may be made available in electronic format and through electronic means, including via email or via dedicated electronic platforms. Decision making procedures may be managed by means of electronic systems and views and votes may be collected electronically, including by means of emails. Decisions and records of proceedings may be taken and stored in electronic format.

Article 25

Authentication and Notification

1. The decisions of the Executive Session and its records of proceedings shall be authenticated by the signature of the Chair or, in the event of his/her absence, a reasonable impediment or a conflict of interest, by the Vice-Chair.
2. The authentication may be delegated by the Chair to the Head of the SRB Secretariat. The delegation may occur by electronic means and may concern specific decisions or records of proceedings.
3. Notifications of decisions may be served also by means of emails or by using other electronic systems.

Chapter IV - Final Provisions

Article 26

Entry into Force

These Rules of Procedure shall enter into force on the next day following the adoption by the Board in its Plenary Session.

Article 27

Repeal

The “Rules of Procedure of the Board in its Executive Session” adopted by the Plenary Session Decision SRB/PS/2020/14 of 24 June 2020 are hereby repealed.

Done at Brussels,

For the Single Resolution Board,

[Qsigned]

The Chair

Dominique LABOUREIX