**Independent observer report**

* **Each independent observer is expected to produce their own report.**
* **Banks are expected to share the independent observer report with the IRT via IRIS, no later than one month after the conclusion of the test, unless otherwise agreed with the IRT, as a .docx file.**

## Bank characteristics

[Group name]

[G-SII/O-SII/top tier bank/bank]

[SPE/MPE strategy]

[PoE for MPE BU resolution group, if applicable]

## Independent observer(s)

|  |  |
| --- | --- |
| Name(s), role(s) and department(s) of the independent observer(s): | *[The independent observer should indicate his/her name, role within the bank and department. If independent observers are external consultants, they should be identified as external consultants and their consultancy firm, if any, should be identified.]* |

## Test ID

Test […]/[year […]

## General observations

|  |  |
| --- | --- |
| Any deviation from the multi- annual testing programme and agreed internal resolvability testing plan? | *[The independent observer should identify any deviation from the multi-annual testing programme and agreed internal resolvability testing plan (e.g., test set-up, test method, scope, preparatory activities, materials prepared during the test, scenario, reference document(s) and number of sessions, etc.).]* |
| Any additional comment? | *[The independent observer should provide any additional comment he/she considers relevant on this topic.]* |

## Observations for each session

### Session […] (Please create a table for each session; sessions should be numbered – session 1, session 2, session 3, etc.).

|  |  |
| --- | --- |
| Session summary | *[The independent observer should provide an outline of the activities conducted during the session.]* |
| Any deviation from the multi-annual testing programme and agreed internal resolvability testing plan in terms of activities conducted during each session? | *[The independent observer should identify any deviation from the multi-annual testing programme and agreed internal resolvability testing plan in terms of activities conducted during the session.]* |
| Any deviation from the multi-annual testing programme and agreed internal resolvability testing plan in terms of staff involved in each session? | *[The independent observer should identify any deviation from the multi-annual testing programme and agreed internal resolvability testing plan in terms of staff involved during the session.]* |
| Any additional comment? | *[The independent observer should provide any additional comment he/she considers relevant on this topic.]* |

## Detailed observations by the independent observer(s)

|  |  |  |
| --- | --- | --- |
| Session(s) | Observation no. | Description of observation |
| *[The independent observer should identify the session(s) during which the observation took place]* | *[The independent observer should number the observations starting from 1]* | *[The independent observer should provide a detailed description of the* *observations, including any mitigants taken by the bank during the session(s).*  *If the independent observer is the internal audit function, any finding and its severity should also be reported.]* |

## Overall assessment by the independent observer(s)

|  |  |
| --- | --- |
| Overall assessment by the independent observer | *[The independent observer should provide an overall assessment of the test, highlighting key positive and negative aspects, and – if applicable – briefly comment on the bank’s Action Plan as outlined in the outcome report template.]* |