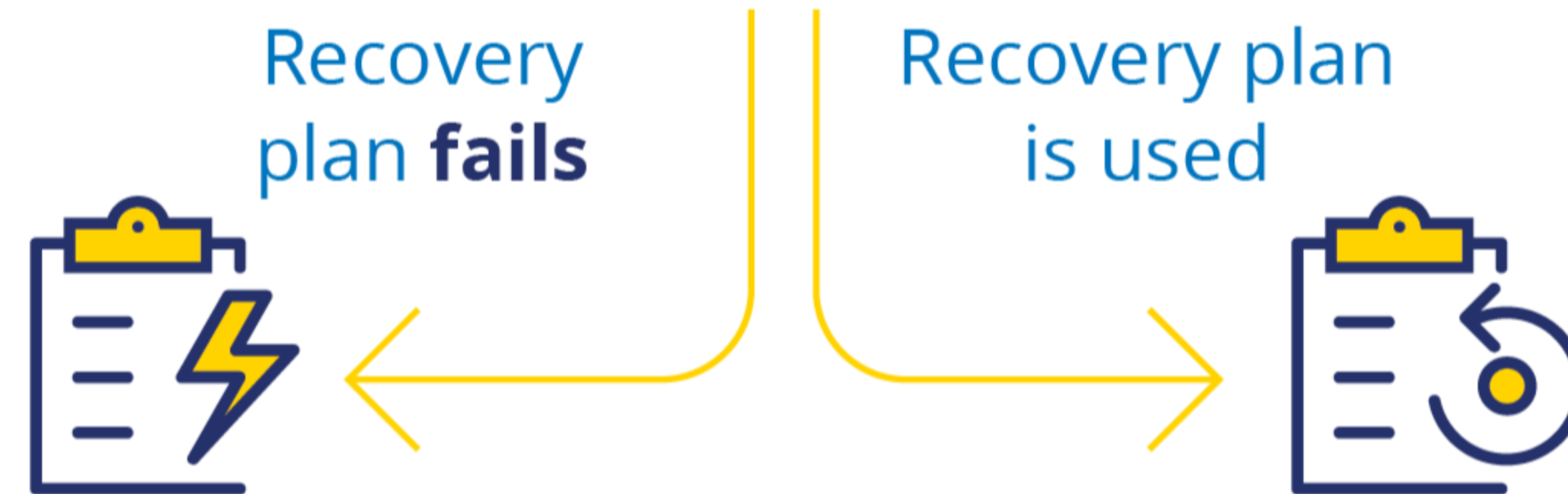


# Single Resolution Mechanism

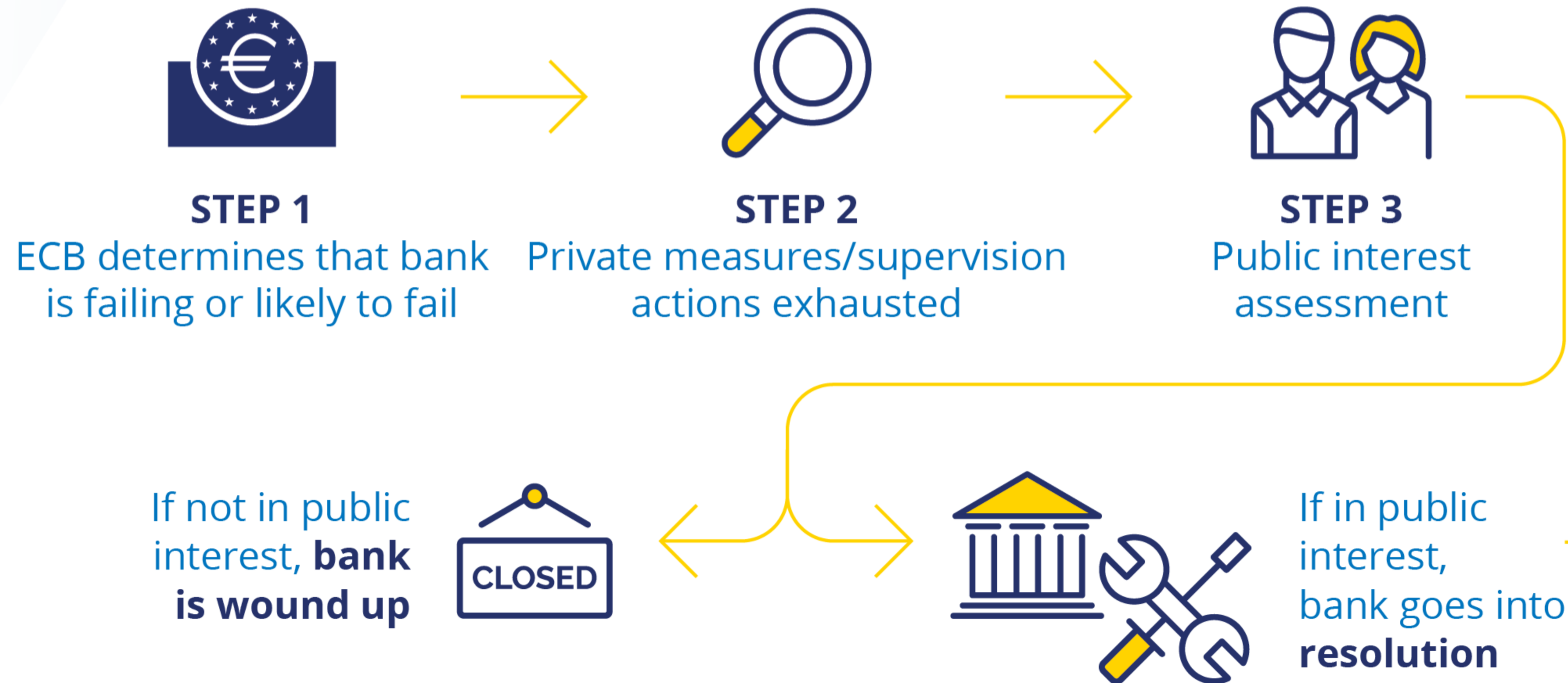


## Bank falls into trouble



The Single Resolution Mechanism is made up of the Single Resolution Board and the National Resolution Authorities in Eurozone countries, Bulgaria and Croatia. It protects financial stability and the taxpayer by planning for and managing bank failures. The SRM is the second pillar of the Banking Union, providing centralised and independent decision-making on bank resolution, ensuring that the public interest and critical economic functions are protected.

## Resolution process



## Resolution scheme

Within 24 hours of bank being declared failing or likely to fail:

