

Main phases in the resolution process



1 Heading for resolution

- Detecting an ailing bank
- Early intervention measures
- Monitoring and cooperation
- Activating Crisis Management Team



2 Preparing for resolution

- Obtaining a bank valuation
- Assessing preferred resolution strategy
- Assessing potential use of the Single Resolution Fund
- Preparing documents for resolution weekend



3 Resolution weekend

- Failing or likely to fail determination by the European Central Bank
- Private measures/supervision actions exhausted
- Public interest assessment
- SRB decision to/not to adopt resolution scheme
- European Commission endorsement or objection of the resolution scheme
- If objected due to public interest or use of SRF, the Council of the European Union refuses or adopts the objection
- National Resolution Authority implements resolution scheme



4 Implementing resolution

- SRB publishing decision
- Implementing the resolution tools
- No creditor worse off (NCWO) assessment
- Bank under business reorganisation plan



5 Closing resolution

- Result of the NCWO assessment
- Deactivation of crisis protocols
- Perform a post-mortem evaluation
- Final report on the resolution scheme