

# 21/11/2017 I 6<sup>th</sup> Industry Dialogue: Resolution planning Lessons learnt and way forward

Elke KÖNIG, Chair of the SRB



- 1. Recent lessons learnt
- 2. Priorities for 2018



### Resolution planning – Recent lessons learnt

- > Resolution planning is a process, not an off the shelf product
- > Experience gained in resolution planning and crisis management is instrumental for the removal of barriers to resolution and will be addressed by the SRB also in following years
- > Key areas have been identified in light of the determination of impediments to resolvability, in particular:
  - Availability of data and adequate management information systems (MIS)
  - Funding in resolution
- > In parallel, the SRB is about to take binding MREL decisions for the largest and most complex groups within its remit, addressing impediments to the feasibility and credibility of resolvability and bringing more flexibility to resolution authorities when addressing crisis cases



### Resolution planning – Priorities for 2018

- > The SRB is committed to ensuring resolution readiness, removing obstacles to resolution and fostering cooperation with other authorities
- > The SRB will soon launch the 2018 resolution planning cycle, building upon previous exercises in order to bring predictability for all stakeholders involved and to ensure the ambitious objectives for the Banking Union are achieved

Ensuring that all banks are covered by a resolution plan

The SRB seeks to ensure a **complete coverage** of the banks within its remit, including banks for which it acts as a host authority.

The SRB will promote a **proportionate** approach, tailoring its assessment to the nature and risks of the banks.

Expanding the scope of binding MREL decisions and the determination of substantive impediments

The SRB will increase the scope of banks for which a **binding MREL** target is set, in line with the existing legal framework.

Progress will also be made with the identification and qualification of **substantive impediments** to resolvability. Aligning resolution and supervision cycles

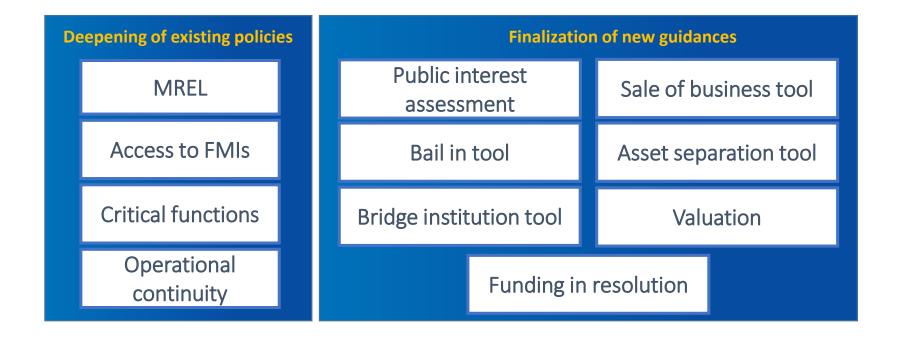
The SRB will ensure that the resolution planning cycle is better aligned with supervisory (e.g. ECB) work plan in order to promote a high level of coordination, and reduce the overall burden on stakeholders.

Link to recovery planning cycle and SREP decisions.



### Resolution planning – Priorities for 2018

> The SRB in parallel focuses on finalizing relevant guidances for the next wave of resolution plans in order to make banks truly resolvable step by step







## 21/11/2017 **THANK YOU**

For more information, please contact:

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