1. SRB resolution planning achievements in 2016
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3. SRB resolution planning objectives in 2017
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SRB resolution planning achievements in 2016
Resolution planning is a process, not a product

- Resolution Planning Manual published;
- First cycle of resolution plans almost finalized;

→ Result: better understanding of banking groups enables us to ask the right questions and operationalize resolution strategies;
SRB resolution planning achievements in 2016

MREL developments

• Developed liability data template as a robust basis for MREL determination
• Started developing MREL policy in consultation with stakeholders, including detailed and results-oriented workshops with banks

Other resolution planning achievements

• Started developing other policies and templates (critical functions, liquidity, FMIs)
• Carried out a “dry-run” exercise
• Participating in various Industry meetings
Communication with banks

Communication of 2016 resolution planning results

• Decisions on the 2016 resolution plans will be submitted to banks in January 2017
• Banks are invited to provide their comments

General communication channels with banks

• Internal Resolution Teams are and will continue to be the first contact point
• SRB will provide general information and opportunity for high-level exchange via Industry Dialogues and meetings
SRB resolution planning objectives for 2017

Bank specific objectives

• Make progress on 2016 resolution plans and transitional resolution plans
• Develop transitional resolution plans for almost all remaining banking groups
• Develop and refine MREL targets for major banking groups under SRB remit
• Develop MREL for material entities within all major banking groups including quality and location

Horizontal objectives

• Develop policy/methodology on resolution tools and their operationalization, liquidity, FMI access, operational continuity, resolvability assessment/impediments
Indicative timeline

Batch 1: TRPs  *

Batch 2: Resolution plans 2017  **

Batch 3: Resolution plans 2017  ***

Horizontal work on policy: MREL, critical functions and interdependencies, resolution strategy and tools, funding/liquidity in resolution, operational continuity, cooperatives, resolvability assessment

LDT validation

*: for banks that had no resolution plan in 2016

**: for banks that had transitional resolution plans (TRPs) in 2016

***: for banks that had resolution plans in 2016
11/30/2016  THANK YOU

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