



**Single
Resolution Board**

11/30/2016 | **SRB resolution planning 2017**

Industry Dialogue 28/11/2016

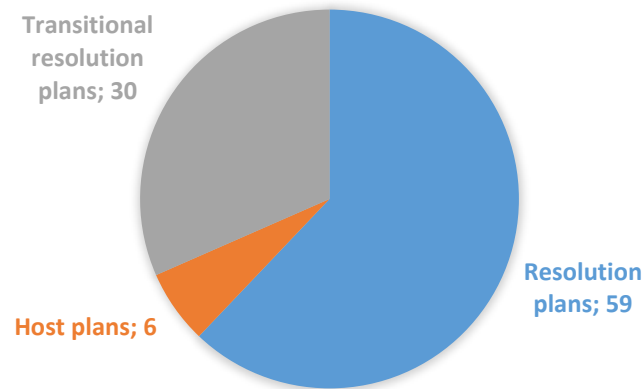


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SRB resolution planning achievements in 2016

Resolution planning is a process, not a product

RESOLUTION PLANS DRAFTED IN 2016



- Resolution Planning Manual published;
- First cycle of resolution plans almost finalized;
- Result: better understanding of banking groups enables us to ask the right questions and operationalize resolution strategies;

SRB resolution planning achievements in 2016

MREL developments

- Developed liability data template as a robust basis for MREL determination
- Started developing MREL policy in consultation with stakeholders, including detailed and results-oriented workshops with banks

Other resolution planning achievements

- Started developing other policies and templates (critical functions, liquidity, FMIs)
- Carried out a “dry-run” exercise
- Participating in various Industry meetings

Communication with banks

Communication of 2016 resolution planning results

- Decisions on the 2016 resolution plans will be submitted to banks in January 2017
- Banks are invited to provide their comments

General communication channels with banks

- Internal Resolution Teams are and will continue to be the first contact point
- SRB will provide general information and opportunity for high-level exchange via Industry Dialogues and meetings

SRB resolution planning objectives for 2017

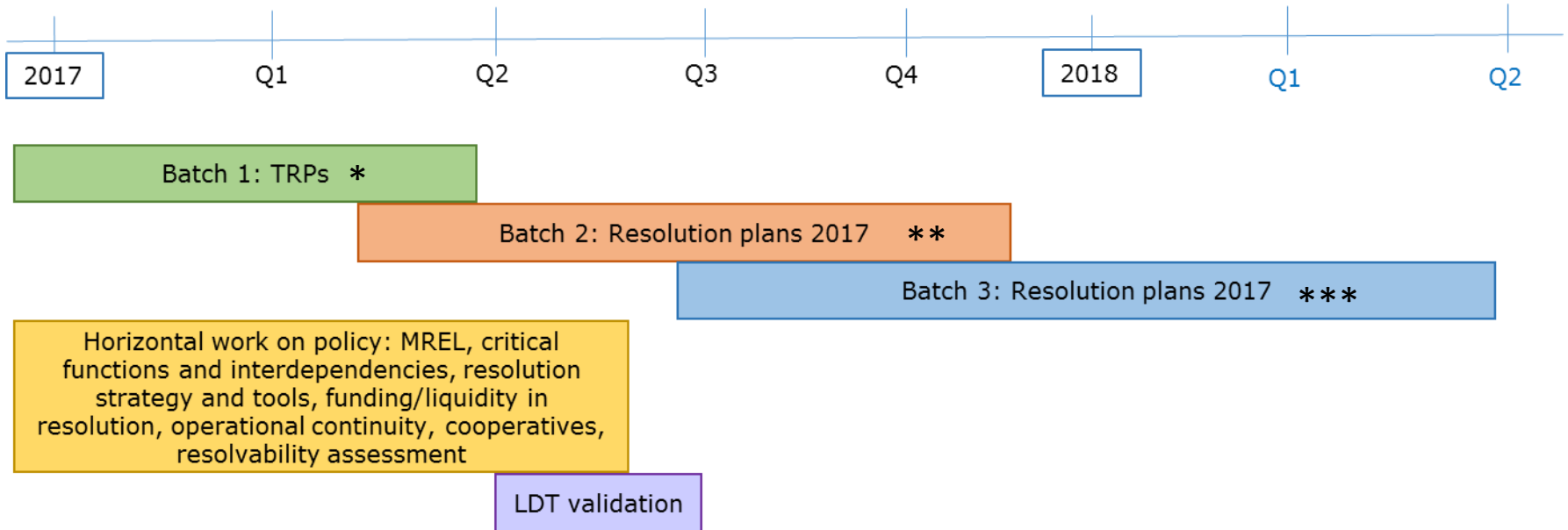
Bank specific objectives

- Make progress on 2016 resolution plans and transitional resolution plans
- Develop transitional resolution plans for almost all remaining banking groups
- Develop and refine MREL targets for major banking groups under SRB remit
- Develop MREL for material entities within all major banking groups including quality and location

Horizontal objectives

- Develop policy/methodology on resolution tools and their operationalization, liquidity, FMI access, operational continuity, resolvability assessment/impediments

Indicative timeline



*: for banks that had no resolution plan in 2016

** : for banks that had transitional resolution plans (TRPs) in 2016

***: for banks that had resolution plans in 2016



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THANK YOU

For more information, please contact:

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