



Brussels, 21/01/2019

Ex-ante publicity notice - negotiated procurement procedure

Subject : Provision of access to credit default swap data

Ref : **SRB/NEG/6/2019**

The Single Resolution Board ("SRB") will soon launch a call for tenders for a service contract of an estimated total amount of EUR 100 000 (one hundred thousand euros). Please note that this figure is given for estimation purposes only and the actual value of service contract will be decided at a later stage.

Purpose of the Tender:

The SRB is looking for a highly qualified financial data vendor to provide the Agency with access to credit default swap data.

The SRB would like to invite the interested economic operators to declare their interest to participate in this tender, as specified below.

Background & scope of the tender

According to Article 7 of the Regulation (EU) No 806/2014 (hereinafter referred to as the "SRMR"), the SRB is responsible for the effective functioning of the Single Resolution Mechanism (hereinafter referred to as the "SRM") and the consistent application of high resolution standards.

More specifically, the SRB, the main decision-making body in the SRM:

- is responsible for drawing up the resolution plans and adopting all decisions relating to resolution for (i) "Significant Institutions", directly supervised by the European Central Bank and (ii) all cross border banking groups established within participating Member States;
- is responsible for the adoption of the resolution schemes, irrespective of the size of the bank, if resolution requires recourse to the Single Resolution Fund;
- bears ultimate responsibility for all banks in the BU and may therefore at any time decide to exercise directly all the relevant powers under the SRMR in respect of any bank;
- has been entrusted with an oversight function for "Less Significant Institutions" which are under the direct remit of National Resolution Authorities.

In order to enhance its efficient performance, the SRB intends to subscribe to a financial data vendor, to acquire access to credit default swaps (CDS) data on the banks under the SRMR scope (Eurozone banks) and more specifically to "Significant Institutions" and cross-border entities, for which the SRB is directly responsible.

The SRB is also interested in acquiring access to CDS data on the sovereign debts of the European Union countries.

Description of the services

The provision of access to CDS data from the tenderer shall cover the following areas:



- End of day access to in-depth credit default swap related data such as CDS quotes and spreads across the different maturity buckets, volumes exchanged on the day, liquidity indicators etc. for the banking institutions and countries in scope;
- Access to historical data (time series);
- Easy and quick access to the data through a secured server in a database friendly format (for example csv or xml);
- Assistance in ad-hoc requests;
- Extensive coverage of the banking and financial services sector;
- Licence allowing unrestricted use at agency level (internal) and including a fair use for external sharing of reports and analysis derived from the data.

The tenderer shall provide ongoing support to the contracting authority in the construction of datasheets and their potential update based on evolving needs.

If necessary, training sessions shall be organised by the tenderer to provide the users with the adequate background to use the product efficiently. On-going training support shall be offered by the tenderer, in case new product features, relevant to the SRB's needs, are developed. Such trainings, shall preferably take place online (e.g. via WebEx); if physical presence is required, they shall take place at the SRB premises.

Online technical support shall be available to the SRB users and the Information and Communications Technology (ICT) team during working days and hours.

Description of the procedure:

Interested economic operators can express their interest to participate in the call for tender until 08 February 2019 18:00 Brussels time, in writing, via email to SRB-PROCUREMENT@srb.europa.eu.

No evaluation is performed at this stage. All the economic operators who have expressed their interest to participate in this procurement procedure within the above-mentioned deadline will be subsequently invited to submit a tender. The contracting authority reserves the right to also invite economic operators not included in the list of interested economic operators who responded to this ex-ante advertisement.

An economic operator may consider submitting a tender as a single entity or in collaboration with other service providers: either by submitting a joint tender with (a) partner(s) (assuming joint and several liability towards the contracting authority for the performance of the contract) and/or through subcontracting. In case of a joint tender with (a) partner(s), all partners must be identified in the expression of interest and cannot be modified at a further stage of the procurement procedure.

Only the candidates invited by the contracting authority to participate in this procurement procedure will be admissible.

It should be noted that the SRB reserves the right not to launch the negotiated procedure. This decision shall be communicated accordingly.

SRB Procurement