

Brussels, 3 June 2017
srb.cm.01(2017)3197787

Jaime Ponce Huerta
Chairman
Fondo De Reestructuración Ordenada Bancaria
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Subject: Decision on the Marketing of Banco Popular Español

Dear Mr. Ponce,

Please find attached the Decision of the Executive Session of the Single Resolution Board of 3 June 2017 concerning the marketing of Banco Popular Español (SRB/EES/2017/06).

We trust that you will take all the necessary measures to implement the attached Decision and that you will treat this letter, the attached Decision and its content with absolute confidentiality, taking into account that its disclosure may have adverse effects on financial stability.

Yours sincerely,



Elke König
Chair

CC: [REDACTED]

